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## PRESS RELEASE

### **412(e)(3) fully insured DB Plan software for design and administration from DATAIR –**

#### **For immediate release**

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Westmont, Ill. - DATAIR Employee Benefit Systems, Inc. announces the addition of **412(e)(3) fully insured Defined Benefit plans** to its **DB Proposal, Testing & Valuation System**.

DATAIR's **DB System** generates proposals and plan comparisons, compliance testing, valuations, and participant statements. It can work alone or with DATAIR's 5500/1099-R/FAS158 forms system, Retirement Plan Document System, and DC/401(k) Administration System. The **DB System** supports traditional, Graded Class, Cash Balance, Combo DB/DC Plans, and 412(e)(3) Plans.

**412(e)(3) Plans** are Defined Benefit Pension Plans that are permitted under the Safe Harbor rules of IRS Regulation 1.401(a)(4)-3(b). These plans may be funded with annuities or with a combination of whole life insurance and annuities (but no other assets). **412(e)(3) Plans** provide the following advantages:

- 1) higher contribution levels are available when funding includes insurance;
- 2) no actuarial certification is required if Top Heavy minimum is covered by cash values;
- 3) no PBGC variable premiums;
- 4) no Minimum Funding Standard requirement; and
- 5) no fiduciary investment concerns.

DATAIR's **DB System** is licensed on a site basis (no limit to the numbers of users or proposals produced at one office). Licensees receive expert support on systems and actuarial questions at no additional cost.

DATAIR, founded in 1967, is a leading provider of software and support services for benefits and pension professionals. Additional information concerning the **DB System** and other DATAIR software is available at [www.datair.com](http://www.datair.com) or by calling (888) 328-2474.

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