

PRESS RELEASE

DATAIR Announces 1099-R Service Bureau

For immediate release

November 15, 2006

Westmont, IL - DATAIR Employee Benefit Systems, Inc. is announcing their **1099-R Service Bureau**. This new offering allows clients of the DATAIR *Pension Reporter* government forms system to securely transmit 1099-R data entered into the system to the Service Bureau for further processing, thus alleviating the user from needing to print and mail payee copies of the forms and file the data with the IRS.

Once the data is received, the Service Bureau will:

- Print and mail recipient copies of the 1099-R forms;
- Electronically file them with the IRS and with states that participate in the combined state/federal filing program;
- Prepare and email Payer Copy D in PDF format to the plan administrator;
- Prepare and email State Copy 1 in PDF format to the plan administrator for states not participating in combined state/federal filing;
- Notify the plan administrator of the status of filings each step of the way.

The service is being offered for an introductory price of \$1.25 per form for those who pre-register by November 30, 2006.

Gary Saake, Vice President/Systems of DATAIR, said, "This is a welcome option for our clients that are already overburdened by a myriad of tasks demanding their time during January." Saake added, "In addition to saving them time, the service bureau will also save them money when the costs for supplies, printing, postage, and staff time are considered."

To take advantage of the special introductory pricing, a pre-registration form must be submitted by November 30, 2006. The form is available by visiting DATAIR's web site at www.datair.com and clicking on the banner ad at the top of the home page.

About Pension Reporter

The *Pension Reporter* system is licensed by DATAIR to pension and benefits professionals on a site license basis, with license and support fees based on the number of plans administered.

The system is available in three modules:

- **Annual Reporting series:** EFAST 5500-series, PBGC Premium-series, SAR, and 5500 electronic filing;
- **1099-R Series:** 1099-R and related forms, 945/945-A, and 1099 electronic filing; and
- **Qualification & Termination:** 5300/5310-series and PBGC 500/600-series forms.

The system includes government instructions, detailed instant edit checks, year-to-year data transfer, data import capabilities, and conversions from other systems. Licensees are entitled to expert support on systems and forms issues at no additional cost. In the early 1980s, *Pension Reporter* was the first PC-based software introduced for producing 5500-series forms and schedules.

About DATAIR

Based in Westmont, Illinois, DATAIR Employee Benefit Systems, Inc. has been a leading provider of software for benefits and pension professionals since 1967. Products offered include software for Defined Contribution, Defined Benefit, and Flexible Benefit plan documents, proposal, administration, discrimination testing, and government reporting. Additional information about products and services offered is available at www.datair.com or by calling **(888) 328-2474**.

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