

## **PRESS RELEASE**

### ***Enhanced 412(i) Software from DATAIR***

#### **For immediate release**

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Westmont, IL – DATAIR Employee Benefit Systems, Inc. announces the release of an enhanced version of its Defined Benefit/412(i) Pension software with the following improvements for proposing and administering 412(i) plans:

- Supports combination of funding vehicles: annuity only, or life insurance plus annuity contracts and handles multiple contracts per plan.
- Offers one-step process for entering annuity and life insurance information.
- Supports automated handling of insurance and annuity rates from several additional insurance companies offering 412(i) products.

#### **ADDITIONAL 412(i) SOFTWARE & SERVICES FROM DATAIR**

- **412(i) Plan Documents**, Summary Plan Descriptions (SPDs) and administrative forms. Available on a one-at-a-time basis or by licensing DATAIR's *RetireDocs* software.
- **Insurance Rate File Editor System** to allow users to record and instantly retrieve premium, cash value and settlement option rates.

DATAIR's *Defined Benefit System* with *412(i) Option* allows pension professionals to prepare proposals and provide annual administration more quickly and efficiently. DATAIR's DB and DC Pension Systems are used by hundreds of actuaries, consultants, life insurance company home offices, agents and third party administrators (TPAs). The Systems run on Windows (95 and later) PC and network platforms, and do not require special hardware or additional software. Included in the license and monthly support fee is customer support with plan design and software issues.

DATAIR, founded in 1967, is the oldest and a leading developer of software for benefits and pension professionals. DATAIR is recognized for integrated systems for proposals, nondiscrimination testing, administration, government forms generation and plan document production. Additional information about **DATAIR's** software, support and training is available at **[www.datair.com](http://www.datair.com)** or by calling (630) 325-2600.

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