

Guidelines for Dating Funding Election Forms

Election that must be signed and dated prior to the date the Schedule SB is signed.

- 1- General elections (i.e. Applicable month, Interest rates, Plan assets and Valuation date). This election is required once and any time one of the elections is changed.

Elections that must be signed and dated prior to the date the Schedule SB is signed but no later than the MRC funding deadline (8 ½ months after the plan year end).

- 1- Adding excess to Prefunding balance for next year
- 2- Standing election to add to Prefunding balance OR to use COB/PFB to meet Minimum Required Contribution (MRC)
- 3- Removal of standing election

Election that must be signed and dated at the time of election is made. The last possible election date is the MRC funding deadline (8 ½ months after the plan year end).

- 1- Using COB/PFB to meet MRC

Elections that must be signed and dated by plan year end.

- 1- Voluntary reductions of COB/PFB.
- 2- Using alternate amortization schedule (N/A after 2011 plan years)
Note: EOY valuations have until end of the month following plan year end